

FINANCIAL

The Merchants-Laclede National Bank

Condensed Statement of Condition at Close of Business June 9, 1904.

RESOURCES.

Cash and Sight Exchange	\$ 5,041,828.21
Loans Payable on Demand	\$1,888,994.89
at Fixed Dates	10,031,796.99
United States Bonds	977,940.00
Other Bonds, Stocks, etc.	604,451.88
Real Estate	42,086.85
	\$16,698,103.93

LIABILITIES.

Capital Stock	\$ 1,400,000.00
Surplus and Undivided Profits (Earned)	912,948.82
Overhead	677,940.00
United States Bonds	\$6,965,499.33
Trust Co's	300,750.00
Trust Co's	261,997.90
Bankers and Bankers	5,487,530.82
	\$16,698,103.93

MARKET SHOWS EFFECT OF REALIZING SALES.

LESS ASSURANCE OVER MOVE TO AN ADVANCE.

Traffic Officials in Their Summary Report Improved Feeling Over Business Outlook.

New York, July 11.—By the time business on the Stock Exchange was concluded today the market showed the effect of the very large realizing sales that had been going on during the early and active period of the trading. Prices opened higher and the hour's trading was very large and active, but very narrow. This is a pretty sure indication of the progress of profit-taking, after such a period of revived speculative activity as that of last week.

The steady pressure upon this morning's market was not unexpected, therefore, and was not disquieting to sentiment over the general outlook. The manner in which the market absorbed the profit-taking, and the small fluctuations caused by it, gave satisfactory evidence of the volume of the new demand and gave promise of a favorable basis for new advance, when the professional operators had tested the market and realized the volume of the new demand. The Government report, as it was not to appear until after the closing of the market, was felt to offer sufficient uncertainty to warrant withholding commitments until next morning. The reports of railroad earnings, both gross and net, contained nothing to disturb the market and reports were circulated that the volume of the new demand was being tested by the July condition of the crop.

FLOODS IN SOUTHWEST.

Railroad traffic officials in their weekly summary report deprecated any serious fears of the floods in the Southwest and were quite agreed in reporting an improved feeling over the business outlook based on crop prospects and a hopeful sentiment for betterment of business activity. The reports of railroad earnings, both gross and net, contained nothing to disturb the market and reports were circulated that the volume of the new demand was being tested by the July condition of the crop.

STOCKS AND BONDS IN BOSTON.

New York, July 11.—Following are today's sales of stocks on the Boston Exchange and closing bids:

RAILROADS.

Stock	High	Low	Close
Atchafalpa	17.00	16.75	16.75
Atchafalpa	17.00	16.75	16.75
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Atchafalpa	17.00	16.75	16.75
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NEW YORK MINING STOCKS.

Stock	High	Low	Close
Adams	10.00	9.75	9.75
Adams	10.00	9.75	9.75
Adams	10.00	9.75	9.75
Adams	10.00	9.75	9.75
Adams	10.00	9.75	9.75
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New York Money Market.

Item	Rate
Money	100.00
Money	100.00
Money	100.00
Money	100.00
Money	100.00
Money	100.00
Money	100.00
Money	100.00
Money	100.00
Money	100.00

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One Hundred Dollars given away. Look out for the Bargain Advertisement of

G. BRANDT SHOE CO.

In The Republic to-morrow morning.

FINANCIAL

THE AMERICAN EXCHANGE

BANK solicits the accounts of depositors who desire the accommodations of a first-class and well equipped banking house.

307 N. BROADWAY

TRACTIONS WORK LOWER ON BRISK LIQUIDATION.

UNITED RAILWAYS STOCK IS FREELY SOLD.

Lack of Outside Interest Causes General Weakness Throughout the List.

Local securities in yesterday's market were more active than they had been for some time. The feature of the day's trading was rather heavy selling of traction stocks on the downtown. Transit and United Railways preferred were decidedly weak, despite the recent favorable statement as to earnings. The former is open at \$12.50 and rapidly declined to \$12 with more offered at that at the close. United Railways preferred, also was under selling pressure. Sales ranged from \$12.50 to \$12.00.

St. Louis Union Trust at \$35 and Mechanics National Bank at \$30 were the only active securities on the uptick.

Ely & Walker preferred at \$15 led the miscellaneous list. Brewing Association was active at \$10.50.

YESTERDAY'S SESSION.

Closing quotations:

St. Louis Union Trust \$35.00

Mechanics National Bank \$30.00

United Railways \$12.50

Transit \$12.00

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REPORTS OF FLOOD DAMAGE

SEND WHEAT PRICES UP.

SEPTEMBER CLOSURE WITH GAIN OF 7-8c TO 1c.

Corn Down a Shade; Oats Off 1-4c—Provisions 2 1/2c Lower to 10c Higher.

Chicago, July 11.—With the country keeping the telegraph wires hot with dispatches claiming damage to crops, wheat took a fresh start upward to-day. Sept. wheat closed 1/2c up. Corn is down a shade. Oats are off 1/4c. Provisions are 2 1/2c lower to 10c higher.

The appearance of the weather map and a pronounced loss among traders that crop damage had been exaggerated, augmented by somewhat larger world's shipments than were expected, gave the wheat market an upward bias. Sept. wheat is 1/2c lower at 85 1/2c to 86c. The cables were also a factor in the temporary advance, as was also an expectation in some quarters that there would be a local crop report by the Government.

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